



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,045	\$ 4,980	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	22,869	19,696	38,582	27,735
Total Operating Balance	\$ 27,914	\$ 24,676	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 489	\$ 6,443	Commodity Credit Corporation programs ..	\$ 43	\$ 449	\$ 21,541
Commodity Credit Corporation programs ..	24	759	9,958	Defense Vendor Payments (EFT)	1,204	17,365	195,233
Customs and Certain Excise Taxes	155	2,076	22,341	Education Department programs	285	3,517	58,521
Deposits by States:				Energy Department programs	85	1,611	20,542
Supplemental Security Income	0	10	3,465	Federal Employees Insurance Payments ..	92	2,756	33,497
Unemployment	125	1,638	26,223	Fed. Highway Administration programs ...	80	2,309	21,877
Education Department programs	69	1,469	14,289	Federal Salaries (EFT)	85	10,303	108,222
Energy Department programs	29	235	4,967	Food and Nutrition Service (misc)	99	1,584	20,167
Estate and Gift Taxes	103	1,652	20,126	Food Stamps	75	1,551	16,989
Federal Reserve Earnings	0	1,301	16,289	GSA programs	59	1,256	15,806
Foreign Deposits, Military Sales	2	1,210	9,005	Health and Human Services Grants (misc)	214	4,053	57,401
FTD's Received (Table IV)	1,225	28,961	408,133	Housing and Urban Development programs	112	3,667	41,694
Housing and Urban Development programs	33	447	7,500	Interest on Treasury Securities	5	4,369	101,038
Individual Income and Employment				Justice Department programs	38	2,225	13,569
Taxes, Not Withheld	178	4,211	231,354	Labor Dept. prgms (excl. unemployment) .	50	856	10,679
Interest recd from T&L Depositories	0	5	107	Medicaid	465	10,529	143,743
Justice Department programs	20	184	3,383	Medicare	1,055	20,573	240,587
Postal Service	328	6,417	80,182	NASA programs	29	842	10,273
Public Debt Cash Issues (Table III-B)	147	325,428	3,771,432	Postal Service Money Orders and Other ..	198	3,376	40,066
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	160	303,351	3,457,892
Air Transport Security Fees	1	23	1,341	Social Security Benefits (EFT)	0	28,533	312,496
Minerals Management Svc/Collections ..	70	200	5,428	Temporary Assistance for Needy			
				Families (HHS)	41	1,083	14,665
				Unemployment Insurance Benefits	146	2,235	36,188
				Veterans Affairs programs	115	1,263	15,184
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	3	111	1,626
Total Other Deposits	71	861	21,263				
Change in Balance of Uncollected							
Funds (closing balance \$71)	11	73	49				
Transfers from Depositories	3,340	108,097	1,426,977	Unclassified	969	21,370	288,648
Total Federal Reserve Account	5,877	485,521	6,083,485	Total, Other Withdrawals	972	40,307	621,518
Tax and Loan Note Accounts:				Transfers to Depositories	106	16,544	456,276
FTD's Received (Table IV)	6,407	75,840	965,835	Total Federal Reserve Account	5,812	486,509	6,085,664
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	106	16,544	456,276	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	3,340	108,097	1,426,977
Accounts (Table V)	6,513	92,384	1,422,111	Total Withdrawals (excluding transfers)	\$ 5,706	\$ 469,965	\$ 5,629,389
Total Deposits (excluding transfers)	\$ 8,944	\$ 453,265	\$ 5,622,343	Net Change in Operating Cash Balance	\$ 3,238	\$ -16,701	\$ -7,045

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, July 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 290,205	\$ 2,957,406
Regular Series	\$ -1	\$ 267,895	\$ 2,784,651	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	0	6	20,843
Notes	0	25,002	666,953	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	119	987	5,255	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	68	1,202	11,202
Depository Compensation Security	0	0	13,600	Government Account Series	91,081	1,792,573	29,617,836
United States Savings Securities:				Domestic Series	0	12	111
Cash Issue Price	40	625	8,424	Foreign Series	0	100	5,626
Interest Increment	0	619	5,890	State and Local Series	92	11,825	103,148
Government Account Series	93,896	1,791,507	29,816,189	Other	0	1	401
Domestic Series	0	12	111				
Foreign Series	0	100	1,050				
State and Local Series	108	5,977	110,409				
Other	0	1	596				
Total Issues	\$ 94,162	\$ 2,119,726	\$ 33,619,135	Total Redemptions	\$ 91,241	\$ 2,095,925	\$ 33,104,318
				Net Change in Public Debt Outstanding	\$ 2,922	\$ 23,801	\$ 514,816

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 94,162	\$ 2,119,726	\$ 33,619,135
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,141	8,586
Bonds and Notes (-)	0	44	-1,370
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	93,896	1,791,507	29,816,189
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	119	987	5,185
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	147	325,428	3,771,432
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	91,241	2,095,925	33,104,318
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	91,081	1,792,573	29,617,836
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 160	\$ 303,351	\$ 3,457,892

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,483	\$ 98,360	\$ 1,177,050
Individual Estimated Income Taxes	2	31	4,650
Railroad Retirement Taxes	49	329	3,287
Excise Taxes	179	3,365	53,018
Corporation Income Taxes	31	6,186	173,710
Federal Unemployment Taxes	22	171	5,908
Estate and Gift Taxes & Misc IRS Rcpts.	1	78	660
Change in Balance of Unclassified Taxes	-130	326	317
Total	\$ 7,637	\$ 108,846	\$ 1,418,599
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	84	2,024	27,506
Collector Depositories	1,141	26,937	380,627
Tax and Loan Accounts	6,407	75,840	965,835
Inter-agency Transfers	5	4,045	44,631

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,243,699	\$ 4,243,566	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,054,437	3,051,649	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,298,136	7,295,214	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,942	45,044	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	153	147	265
Total Public Debt Subject to Limit	\$ 7,252,850	\$ 7,249,810	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 90	\$ 390	\$ 6,215	\$ 19,696
Deposits:				
Taxes Received (Table IV)	5	44	6,358	6,407
Transfers to Depositories	1	0	105	106
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,120	2,121
Depository Initiated	1	23	1,195	1,219
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 94	\$ 411	\$ 9,364	\$ 22,869

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 3,401	\$ 217,007
Business	65	1,797	48,437